



BECKER COUNTY

Economic Development Authority

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BECKER COUNTY ECONOMIC DEVELOPMENT AUTHORITY BOARD MEETING

**Monday Nov. 9th, 2020
1:00 P.M.**

**1st Floor Board Room/via TEAMS
Becker County Court House
Detroit Lakes, MN**

SPECIAL MEETING

MISSION STATEMENT:

THE BECKER COUNTY EDA WILL ENHANCE THE QUALITY OF LIFE BY PROMOTING AND DEVELOPING HOUSING & ECONOMIC OPPORTUNITIES

SPECIAL MEETING AGENDA

- 1) Call Regular Meeting to Order
- 2) 420 Hawk St. Offers

- We have 2 offers on 420 Hawk St. to review. Please see the attached offers. Here is a quick summary:

Offer 1 - 100% Cash \$120,000 with \$100 earnest money. Closing date of Dec.1, and the only contingency is the successful closing of 475 Lark St in Audubon. Here is a link to that listing <https://www.flexmls.com/share/47bDJ/475-Lark-St-Audubon-MN-56511>

Offer 2 - 96.5% FHA lending 3.5% down \$129,000 and asking for \$5,000 in seller credits. \$2,000 earnest money. Closing date of Dec.17, contingent on the FHA financing and appraisal.

- 3) Adjourn