

EDA Meeting Minutes



**Special Meeting
Mon, Sept. 9th 2019
3:00 p.m.
Mtg. Rm., 1st Flr.**

Meeting called by:	Chris Sherman
Type of meeting:	Special Meeting
Attendees:	Larry Knutson Karen Mulari, Chris Sherman, Abby Anderson
Board members absent:	Hank Ludtke, Barry Nelson
Other Attendees:	Guy Fischer, Mary Hendrickson, Mike Brethorst

Agenda Topics

1. **Call Meeting to order:** Chris Sherman called the Special meeting to order at 3:00 p.m.
2. **Approval of Special Board Agenda:** Motion to approve agenda with changes by Mulari, 2nd by Anderson, motion carried.
3. **2020 Tax Levy Discussion:** Review of various financial reports as part of levy discussion: 2019 Budget to Actual, Admin fees, EDA 2020 Budget, IFS budget for EDA, Balance Sheet and EDA 2020 Tax Levy Resolution. Discussion centered on requesting an increase to the Levy from \$120,000 to \$140,000 to accommodate potential/unforeseen changes to budget as the levy can always be feathered back by the Board, but it cannot be increased once it is set by the Board in September (17th). Motion to approve Levy of \$140,000 by Anderson, 2nd by Mulari, motion carried.
4. **MMCDC Contract Extension:** a meeting has been established for with MMCDC and EDA staff prior to the EDA Regular meeting on Sept. 19th at which County staff will discuss a contract extension and review contract language with MMCDC. An aim of the contract extension is to have the contract on the County's budget cycle (Dec. 31st). Currently the MMCDC contract renewals occur in April.
5. **Adjourn:** Sherman adjourned meeting at approximately 3:45 p.m.

ATTEST:

Respectfully submitted:

/s/ Guy Fischer
EDA Coordinator

/s/ Chris Sherman
EDA Board President