

**EDA Meeting Minutes**



**Annual Meeting  
Thurs. Mar. 21, 2019  
3:00 p.m.  
1<sup>st</sup> Flr. Bd. Rm.  
Detroit Lakes, MN**

<b>Meeting called by:</b>	Hank Ludtke
<b>Type of meeting:</b>	Annual Meeting
<b>Attendees:</b>	Barry Nelson, Larry Knutson, Chris Sherman, Hank Ludtke, Karen Mulari
<b>Board members absent:</b>	Abby Anderson
<b>Other Attendees:</b>	Guy Fischer, Mary Hendrickson, Laura McKnight, Robyn Beck, Jodi Oien, Steve Wiebolt

**Meeting Minutes/Agenda Topics**

1. **Call Meeting to order:** Hank Ludtke called the meeting to order at 3 p.m.
2. **Welcome and Introductions**
3. **Oath of Office:** all members recited oath of office (Mary)
4. **Election of Officers:** President – Chris Sherman; V.P. – Hank Ludtke; Treasurer - Abby Anderson (m. to reappoint all officers same as last year by Mulari, 2<sup>nd</sup> by Nelson; mc)
5. **Approval of Agenda:** No changes motion to approve
6. **Approval of Meeting Minutes (3/29/2018):** (m. to approve by Knutson, 2<sup>nd</sup> Nelson; mc).
7. **EDA Bd. of Directors:**
  - **Date and Time of 2019 Bd. Meetings:** as provided in packet (3<sup>rd</sup> Thursday of each month); motion to approve 2019 meeting schedule (Knutson, 2<sup>nd</sup> Nelson) motion carried.
  - **Board of Directors Conflict of Interest Policy:** read and signed by attending members.
  - **2019 Depository Banks:** No change in depository banks.
  - **2019 EDA General Fund Budget: Report;** discussion of budget, additional revenue of approx. \$20k identified (not yet listed in 2019 GFB), discussion of CD in first bank coming due and looking to renegotiate interest; overall happy with progress made to get close to a balanced budget (approx. \$10-12k deficit).
8. **Adjourn:** motion to adjourn Annual meeting – motion by Knutson, 2<sup>nd</sup> by Mulari, motion carried (3:30 p.m.).

ATTEST:

Respectfully submitted:

/s/ Guy Fischer  
EDA Coordinator

/s/ Chris Sherman  
EDA Board President