

EDA Meeting Minutes



**Annual Meeting
Thurs. Mar. 17, 2016
3:00 p.m.
2nd Flr., Former Bd. Rm.
Detroit Lakes, MN**

Meeting called by:	Barry Nelson
Type of meeting:	Annual Meeting
Attendees:	Barry Nelson, Larry Knutson, Abby Anderson, Hank Ludtke, Paul Joyce
Board members absent:	Chris Sherman, Chuck Jost
Other Attendees:	Laura McKnight, Mary Hendrickson, Jack Ingstad

Agenda Topics

1. **Call Meeting to order:** Barry Nelson called the meeting to order at 3:00 p.m.
2. **Welcome and Introductions**
3. **Oath of Office:** all members recited oath of office.
4. **Election of Officers:** President - Barry Nelson, V.P. - Larry Knutson, Treasurer - Abby Anderson, Assistant Secretary- Mary Hendrickson; auditor asked for any other nominations – hearing none motion for officer elections carries.
5. **Approval of Agenda:** No changes motion to approve (Knutson, 2nd Joyce) motion carried.
6. **Approval of Meeting Minutes (3/12/2015):** (Ludtke, 2nd Anderson) motion carried.
7. **EDA Bd. of Directors:**
 - **Date and Time of 2016 Bd. Meetings:** as provided in packet (3rd Thursday of each month)
 - **Board of Directors Conflict of Interest Policy:** read and signed by attending members.
 - **2016 Depository Banks:** While this only needs to be done every two years and was done in 2015, there were depository changes in 2016 that included adding Wells Fargo. Motion to name the following banks as 2016/2017 Depository Banks: American National Bank, First Security Bank, Bell State Bank, United Community Bank, Midwest Bank, Bremer Bank and Wells Fargo (motion by Joyce and 2nd Knutson – motion carried).
 - **2016 EDA General Fund Budget:** Motion to approve 2016 General Budget and request insertion of budget on books to concur with County levy (motion by Knutson, 2nd by Joyce – motion carried).
8. **Adjourn:** Barry Nelson adjourned the meeting at approximately 3:15 p.m.

ATTEST:

Respectfully submitted:

/s/ Guy Fischer
EDA Coordinator

/s/ Barry Nelson
EDA Board President