

Minutes

Regular Meeting
Thursday, November 8, 2012
3:00 p.m.
Lake Melissa Room, Human Services Building
Detroit Lakes, MN

Meeting called by: Heath Peterson
Type of meeting: Regular Meeting
Attendees: Barry Nelson , John Okeson, Heath Peterson, Paul Joyce, Abby Anderson
Staff present: Jon Thomsen, Guy Fischer, Shawn Olson
Board Members Absent: Mike Maloney, Chuck Jost

Agenda topics

- 1. Call Regular Meeting to order:** H Peterson called the meeting to order at 3:00 p.m.
- 2. Approval of the Regular Meeting Agenda: Motion** and second to approve the Agenda (P Joyce, A Anderson), carried.
- 3. Approval of Minutes – October 11, 2012 Regular: Motion** and second to approve the minutes of the October 11th Regular Meeting (J Okeson, P Joyce), carried.
- 4. Monthly Financial Report:** S Olson presented the monthly report; discussion followed. **Motion** and second to accept the monthly financial report (A Anderson, P Joyce), carried.
- 5. Maple Avenue Apartments:** Discussion followed on the balloon payment at First Security coming due. **Motion** and second to approve a loan to Maple Avenue Partners that will pay off the balloon when due and amend the commitment of EDA General Funds previously designated for the purchase of Maple Avenue Apartments accordingly (P Joyce, J Okeson), carried.
- 6. Monthly Housing Report:** J Thomsen directed the Boards attention to the written report of activities. Discussion followed. **Motion** and second to accept the monthly housing report (P Joyce, B Nelson), carried.
- 7. Monthly Economic Development Report:** G Fischer provided an update report and spoke towards the Lake Park and Frazee community development activities and the activities of other Becker County departments. Discussion followed. **Motion** and second to accept the monthly economic development report (J Okeson, P Joyce), carried.
- 8. EDA Board – Open Forum:** There being no further business brought before EDA Board,
- 9. Adjourn: Motion** and second to adjourn the meeting at 3:30 pm (P Joyce, A Anderson), carried.

ATTEST:

Respectfully submitted:

/s/ Jon Thomsen
Housing Director

/s/ Heath Peterson
EDA Board President